

**PEAPACK-GLADSTONE FINANCIAL CORPORATION**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 2651590	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev		
Assets	\$1,503	\$1,600	6.4%		
Loans	\$932	\$1,041	11.7%		
Construction & development	\$28	\$24	-13.8%		
Closed-end 1-4 family residential	\$445	\$525	18.0%		
Home equity	\$46	\$50	10.0%		
Credit card	\$0	\$0			
Other consumer	\$3	\$2	-46.2%		
Commercial & Industrial	\$28	\$30	7.4%		
Commercial real estate	\$333	\$295	-11.5%		
Unused commitments	\$109	\$104	-4.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$270	\$304	12.8%		
Asset-backed securities	\$0	\$0			
Other securities	\$144	\$115	-19.9%		
Cash & balances due	\$63	\$43	-31.4%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$32	\$12	-62.8%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$28	\$9	-68.0%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,391	\$1,479	6.3%		
Deposits	\$1,355	\$1,445	6.6%		
Total other borrowings	\$30	\$27	-11.7%		
FHLB advances	\$24	\$18	-26.7%		
Equity					
Equity capital at quarter end	\$112	\$120	7.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$1	NA		
Performance Ratios					
Tier 1 leverage ratio	7.6%	7.6%	--		
Tier 1 risk based capital ratio	12.1%	12.3%	--		
Total risk based capital ratio	13.3%	13.5%	--		
Return on equity <sup>1</sup>	6.7%	8.5%	--		
Return on assets <sup>1</sup>	0.5%	0.6%	--		
Net interest margin <sup>1</sup>	3.6%	3.4%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	76.0%	68.8%	--		
Loss provision to net charge-offs (qtr)	109.9%	73.8%	--		
Net charge-offs to average loans and leases <sup>1</sup>	1.1%	0.9%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011	
Construction & development	18.4%	0.0%	1.5%	0.1%	--
Closed-end 1-4 family residential	1.1%	1.6%	0.0%	0.0%	--
Home equity	0.2%	1.0%	0.0%	0.1%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.1%	0.1%	--
Commercial & Industrial	6.3%	1.2%	4.7%	0.4%	--
Commercial real estate	1.8%	3.3%	0.2%	0.7%	--
Total loans	2.0%	1.8%	0.3%	0.2%	--